

**PRESS RELEASE**

Date:23-08-2023

**Revision in Credit ratings**

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31 2023 and no.MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating		Revised Credit Rating				
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	Yes Bank Ltd	INE528G08279 INE528G08287 INE528G08295 INE528G08303 INE528G08311 INE528G08329 INE528G08337 INE528G08360 INE528G08345 INE528G08378 INE528G08386 INE528G08402 INE528G08410	CRISIL A- /Positive	31- 01- 2023	CRISIL	CRISIL A/Positive	CRISIL	22- 08- 2023	<a href="https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/YESBankLimited_August%2022,%202023_R_326260.html">https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/YESBankLimited_August%2022,%202023_R_326260.html</a>

**Place: Mumbai**